

TEXAS FACILITIES COMMISSION ANNUAL FINANCIAL REPORT



For Fiscal Year September 1, 2021 – August 31, 2022

Steve Alvis
William Allensworth
Brian Bailey
Eddy Betancourt
Larry Long
C. Price Wagner
Mike Novak

Commission Chair
Commission Member
Commission Member
Commission Member
Commission Member
Executive Director

Chair
Steven D. Alvis

Commissioners
William Allensworth
Brian Bailey
Eddy Betancourt
Larry Long
C. Price Wagner



Executive Director
Mike Novak

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November 17, 2022

Honorable Greg Abbott, Governor
Honorable Glenn Hegar, Comptroller of Public Accounts
Jerry McGinty, Director, Legislative Budget Board
Lisa R. Collier, CPA, CFE, CIDA State Auditor

To Governor Abbott, Comptroller Hegar, Directors Jerry McGinty, and Ms. Collier:

The Annual Finance Report of the Texas Facilities Commission for the year ending August 31, 2022, is submitted in compliance with Tex Gov't Code, § 2101.11 and in accordance with the requirements established by the Comptroller.

Per the statewide requirements embedded in Governmental Accounting Standards Board (GASB) Statement No. 34, Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments, the Comptroller does not require the accompanying annual financial report to comply with all the requirements of the statement. The financial report will be considered for audit by the state auditor as part of the audit of the State of Texas Comprehensive Annual Financial Report (CAFR). Therefore, an opinion has not been expressed on the financial statements and related information contained in this report.

If you have any questions, please contact Diane Jackson, Chief Financial Officer, at (512) 463-1918.

Sincerely,

A handwritten signature in blue ink, which appears to read "Mike Novak".

Mike Novak
Executive Director

Texas Facilities Commission

Physical address: 1711 San Jacinto Blvd, Austin, Texas 78701

★ *Planning and administering facilities in service to the State of Texas* ★

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Texas Facilities Commission (AGY 303)

Exhibit I - Combined Balance Sheet – Governmental Funds

August 31, 2022

	Governmental Fund Types		
	General Funds (Exhibit A-1)	Capital Projects Funds (Exhibit D-1)	Governmental Funds Total
ASSETS			
Current Assets:			
Cash and Cash Equivalents:			
Cash on Hand	\$ 1,200.00	\$ -	\$ 1,200.00
Cash in Bank	5,000.00	-	5,000.00
Cash in State Treasury	45,824.64	39,569,996.42	39,615,821.06
Legislative Appropriations	28,045,030.21	312,065,843.02	340,110,873.23
Receivables From:			
Accounts Receivable	645,107.40	4,642,267.40	5,287,374.80
Due From Other Agencies	-	226,667,508.52	226,667,508.52
Consumable Inventories	492,342.13	-	492,342.13
Total Current Assets	29,234,504.38	582,945,615.36	612,180,119.74
Non-Current Assets:			
Total Non-Current Assets	-	-	-
Total Assets	\$ 29,234,504.38	\$ 582,945,615.36	\$ 612,180,119.74
LIABILITIES AND FUND BALANCES			
Liabilities:			
Current Liabilities:			
Payables From:			
Accounts Payable	\$ 5,934,587.54	\$ 27,805,220.40	\$ 33,739,807.94
Payroll Payable	2,520,958.63	39,946.20	2,560,904.83
Interfund Payable	-	-	-
Contracts Payable - Retained Percentage	-	11,569,007.94	11,569,007.94
Due to Other Agencies	-	-	-
Unearned Revenues	36,000.00	-	36,000.00
Total Current Liabilities	8,491,546.17	39,414,174.54	47,905,720.71
Non-Current Liabilities:			
Interfund Payables	-	-	-
Total Non-Current Liabilities	-	-	-
Total Liabilities	\$ 8,491,546.17	\$ 39,414,174.54	\$ 47,905,720.71

The accompanying notes to the financial statements are an integral part of this statement.

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Texas Facilities Commission (AGY 303)

Exhibit I - Combined Balance Sheet – Governmental Funds

August 31, 2022

	Governmental Fund Types		
	General Funds (Exhibit A-1)	Capital Projects Funds (Exhibit D-1)	Governmental Funds Total
FUND FINANCIAL STATEMENT-FUND BALANCES			
Fund Balances (Deficits):			
Restricted	\$ -	\$ 543,531,440.82	\$ 543,531,440.82
Nonspendable for Inventory	492,342.13	-	492,342.13
Assigned	-	-	-
Unassigned	20,250,616.08	-	20,250,616.08
Total Fund Balances	20,742,958.21	543,531,440.82	564,274,399.03
Total Liabilities and Fund Balances	\$ 29,234,504.38	\$ 582,945,615.36	\$ 612,180,119.74

The accompanying notes to the financial statements are an integral part of this statement.

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Texas Facilities Commission (AGY 303)

**Exhibit II - Combined Statement of Revenues, Expenditures, and
Changes in Fund Balances – Governmental Funds**

For the Fiscal Year Ended August 31, 2022

	General Funds (Exhibit A-2)	Capital Projects Funds (Exhibit D-2)	Governmental Funds Total
REVENUES			
Legislative Appropriations:			
Original Appropriations (GR)	\$ 132,949,177.00	\$ -	\$ 132,949,177.00
Additional Appropriations (GR)	5,966,218.52	-	5,966,218.52
Federal Pass-Through Revenue (GR)	35,468.67	-	35,468.67
State Pass-Through Revenue (GR)	-	40,709,097.39	40,709,097.39
Licenses, Fees & Permits (GR)	1,394,858.24	-	1,394,858.24
Interest & Other Investment Income (GR)	12.41	-	12.41
Land Income (GR)	235,212.58	-	235,212.58
Settlement of Claims (GR)	65,787.29	-	65,787.29
Sales of Goods and Services (GR)	22,923,412.02	85,701,993.06	108,625,405.08
Other Revenues (GR)	1,762,916.81	128,237.00	1,891,153.81
Total Revenues	<u>165,333,063.54</u>	<u>126,539,327.45</u>	<u>291,872,390.99</u>
EXPENDITURES			
Salaries and Wages	21,098,100.88	212,300.01	21,310,400.89
Payroll Related Costs	6,546,584.46	57,006.59	6,603,591.05
Professional Fees and Services	1,354,606.16	4,995,362.46	6,349,968.62
Travel	35,662.20	265.17	35,927.37
Materials and Supplies	3,305,741.73	3,123,191.72	6,428,933.45
Communication and Utilities	17,190,533.44	4,864.71	17,195,398.15
Repairs and Maintenance	9,182,218.55	54,395,115.71	63,577,334.26
Rentals & Leases	450,854.56	17,100.00	467,954.56
Printing and Reproduction	7,272.53	-	7,272.53
Claims and Judgments	-	-	-
Other Expenditures	13,029,192.48	1,878,293.27	14,907,485.75
Capital Outlay	<u>758,438.15</u>	<u>255,246,299.00</u>	<u>256,004,737.15</u>
Total Expenditures	<u>72,959,205.14</u>	<u>319,929,798.64</u>	<u>392,889,003.78</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>92,373,858.40</u>	<u>(193,390,471.19)</u>	<u>(101,016,612.79)</u>

The accompanying notes to the financial
statements are an integral part of this statement.

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Texas Facilities Commission (AGY 303)

**Exhibit II - Combined Statement of Revenues, Expenditures, and
Changes in Fund Balances – Governmental Funds**

For the Fiscal Year Ended August 31, 2022

	General Funds (Exhibit A-2)	Capital Projects Funds (Exhibit D-2)	Governmental Funds Total
OTHER FINANCING SOURCES (USES)			
Sale of Capital Assets	33,571.43	-	33,571.43
Insurance Recoveries	29,960.00	-	29,960.00
Transfers In	1,030,083.00	188,480,375.28	189,510,458.28
Transfers Out	(78,496,244.48)	(2,837,309.18)	(81,333,553.66)
Legislative Transfers In	-	2,000,000.00	2,000,000.00
Legislative Transfers Out	(2,000,000.00)	-	(2,000,000.00)
Total Other Financing Sources and Uses	<u>(79,402,630.05)</u>	<u>187,643,066.10</u>	<u>108,240,436.05</u>
 Net Change in Fund Balances	 <u>12,971,228.35</u>	 <u>(5,747,405.09)</u>	 <u>7,223,823.26</u>
 FUND FINANCIAL STATEMENT-FUND BALANCES			
Fund Balances-Beginning	9,854,464.91	549,278,845.91	559,133,310.82
Restatements	-	-	-
Fund Balances, September 1, 2021 as Restated	<u>9,854,464.91</u>	<u>549,278,845.91</u>	<u>559,133,310.82</u>
 Appropriations Lapsed	 (2,082,735.05)	 -	 (2,082,735.05)
Fund Balances-August 31, 2022	<u><u>\$ 20,742,958.21</u></u>	<u><u>\$ 543,531,440.82</u></u>	<u><u>\$ 564,274,399.03</u></u>

The accompanying notes to the financial
statements are an integral part of this statement.

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Texas Facilities Commission (AGY 303)
Exhibit III - Combined Statement of Net Position
Proprietary Funds
August 31, 2022

	<u>Total Proprietary Funds (Exhibit F-1)</u>
Assets	
Current Assets:	
Cash and Cash Equivalents:	
Cash on Hand	\$ -
Cash in State Treasury	9,196,976.66
Receivables from:	
Accounts Receivable	167,582.50
Consumable Inventories	<u>10,565.08</u>
Total Current Assets	<u>9,375,124.24</u>
Non-Current Assets:	
Capital Assets:	
Non-Depreciable	
Land and Land Improvements	376,298.01
Construction In Progress	-
Depreciable	
Building and Building Improvements	959,908.70
Less Accumulated Depreciation	(793,290.41)
Furniture and Equipment	59,239.30
Less Accumulated Depreciation	(16,946.06)
Vehicles, Boats, and Aircraft	153,342.19
Less Accumulated Depreciation	<u>(48,640.21)</u>
Total Non-Current Assets	<u>689,911.52</u>
Total Assets	<u>\$ 10,065,035.76</u>

The accompanying notes to the financial statements are an integral part of this statement.

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Texas Facilities Commission (AGY 303)
Exhibit III - Combined Statement of Net Position
Proprietary Funds
August 31, 2022

	Total Proprietary Funds (Exhibit F-1)
Liabilities	
Current Liabilities:	
Payables from:	
Accounts Payable	\$ 115,297.19
Payroll Payable	88,096.03
Employees' Compensable Leave	<u>38,029.55</u>
Total Current Liabilities	<u>241,422.77</u>
 Non-Current Liabilities:	
Employees' Compensable Leave	<u>26,349.97</u>
Total Non-Current Liabilities	<u>26,349.97</u>
 Total Liabilities	<u>267,772.74</u>
 Net Position	
Unrestricted	<u>9,797,263.02</u>
Total Net Position	<u>\$ 9,797,263.02</u>

The accompanying notes to the financial statements are an integral part of this statement.

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Texas Facilities Commission (AGY 303)
Exhibit IV - Combined Statement of Revenues, Expenses, and
Changes in Fund Net Position
Proprietary Funds
For the Fiscal Year Ended August 31, 2022

	Total Proprietary Funds (Exhibit F-2)
Operating Revenues	
Other Sales & Goods	\$ 667,746.15
Other Operating Revenues (GR)	<u>3,456,396.76</u>
Total Operating Revenues	<u>4,124,142.91</u>
Operating Expenses	
Salaries and Wages	849,632.94
Payroll Related Costs	219,510.89
Professional Fees and Services	55,109.64
Travel	5,044.56
Materials and Supplies	86,213.87
Communication and Utilities	49,653.81
Repairs and Maintenance	123,258.81
Rentals and Leases	4,055.74
Printing and Reproduction	753.75
Depreciation and Amortization	37,775.33
Interest	107.04
Other Operating Expenses	<u>1,067,472.89</u>
Total Operating Expenses	<u>2,498,589.27</u>
Operating Income (Loss)	<u>1,625,553.64</u>

The accompanying notes to the financial
statements are an integral part of this statement.

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Texas Facilities Commission (AGY 303)
Exhibit IV - Combined Statement of Revenues, Expenses, and
Changes in Fund Net Position
Proprietary Funds
For the Fiscal Year Ended August 31, 2022

	Total Proprietary Funds (Exhibit F-2)
Nonoperating Revenues (Expenses)	
Investment Income (Expense) (GR)	42,347.93
Settlement of Claim (Expense) (GR)	-
Total Nonoperating Revenues (Expenses)	<u>42,347.93</u>
 Income (loss) before Other Revenues, Expenses, Gains/Losses and Transfers	 <u>1,667,901.57</u>
 Other Revenues, Expenses, Gains/Losses, and Transfers	
Gain/Loss on Sale of Capital Asset	-
Transfer Out	-
Total Other Revenue, Expenses, Gain/Losses, and Transfers	<u>-</u>
 Change in Net Position	 <u>1,667,901.57</u>
 Total Net Position - Beginning	 8,136,767.57
Restatements	<u>(7,406.12)</u>
Total Net Position, September 1, 2021, as Restated	<u>8,129,361.45</u>
 Total Net Position, August 31, 2022	 <u><u>\$ 9,797,263.02</u></u>

The accompanying notes to the financial statements are an integral part of this statement.

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Texas Facilities Commission (AGY 303)
Exhibit V - Combined Statement of Cash Flows –
Proprietary Funds

For the Fiscal Year Ended August 31, 2022

	Total Proprietary Funds (Exhibit F-3)
Cash Flows From Operating Activities	
Proceeds from Other Revenues	\$ 4,069,018.11
Payments to Employees	(856,815.02)
Payments to Employees for Benefits	(219,510.89)
Payments for Other Expenses	<u>(1,353,687.93)</u>
Net Cash Provided (Used) by Operating Activities	<u>1,639,004.27</u>
 Cash Flows From Capital and Related Financing Activities	
Payments for Additions to Capital Assets	<u>(59,301.49)</u>
Net Cash Provided by Capital and Related Financing Activities	<u>(59,301.49)</u>
 Cash Flows From Investing Activities	
Proceeds from Interest and Investment Income	<u>42,347.93</u>
Net Cash Provided (Used) by Investing Activities	<u>42,347.93</u>
 Net Increase (Decrease) in Cash and Cash Equivalents	1,622,050.71
 Cash and Cash Equivalents--September 1, 2021	7,574,925.95
Restatements	<u>-</u>
Cash and Cash Equivalents--September 1, 2021 Restated	7,574,925.95
 Cash and Cash Equivalents--August 31, 2022	<u><u>\$ 9,196,976.66</u></u>

The accompanying notes to the financial statements are an integral part of this statement.

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Texas Facilities Commission (AGY 303)
Exhibit V - Combined Statement of Cash Flows –
Proprietary Funds

For the Fiscal Year Ended August 31, 2022

	Total Proprietary Funds (Exhibit F-3)
Reconciliation of Operating Income to Net Cash	
Operating Income (Loss)	\$ 1,625,553.64
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities	
Amortization and Depreciation	37,775.33
Changes in Assets and Liabilities:	
(Increase) Decrease in Receivables	(55,124.80)
(Increase) Decrease in Inventories	2,084.03
Increase (Decrease) in Payables	27,712.83
Increase (Decrease) in Compensated Absence Liabilities	1,003.24
Total Adjustments	<u>13,450.63</u>
Net Cash Provided (Used) by Operating Activities	<u><u>\$ 1,639,004.27</u></u>

The accompanying notes to the financial
statements are an integral part of this statement.

TEXAS FACILITIES COMMISSION NOTES TO THE FINANCIAL STATEMENTS

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Entity

The Texas Facilities Commission (the Commission) is an agency of the State of Texas, and its financial records comply with state statutes and regulations. This includes compliance with the Texas Comptroller of Public Accounts' *Reporting Requirements for Annual Financial Reports of State Agencies and Universities*.

The Texas Facilities Commission consists of a seven-member commission and an Executive Director. The Commission oversees the building maintenance and construction activities of state-owned office buildings and facilities, leasing procurement, and office space lease management services for other state agencies. In addition, the Commission is statutorily charged with the administration of the Texas State and Federal Surplus Property Programs. This Commission is designated as a separate reporting entity pursuant to requirements established by the Legislature, the Legislative Budget Board and the Governor's Office of Budget, Planning and Policy.

The Texas Facilities Commission includes within this report all components as determined by an analysis of their relationship to the agency as listed below (if any).

Due to the statewide requirements embedded in Governmental Accounting Standards Board Statement No. 34, *Basic Financial Statements-and Management's Discussion and Analysis-for State and Local Governments*, the Comptroller of Public Accounts does not require the accompanying annual financial report to comply with all the requirements in this statement. The financial report will be considered for audit by the State Auditor as part of the audit of the State of Texas *Comprehensive Annual Financial Report*; therefore, an opinion has not been expressed on the financial statements and related information contained in this report.

Blended Component Units

No component units have been identified which should have been blended into an appropriate fund.

Discretely Presented Component Units

No component units have been identified which should have been discretely presented for the Texas Facilities Commission.

Fund Structure

The accompanying financial statements are presented based on funds, each of which is considered a separate accounting entity.

Governmental Fund Types & Government-Wide Adjustment Fund Types

General Revenue Fund

The General Revenue Fund is used to account for all financial resources of the state except those required to be accounted for in another fund.

Capital Projects Fund

Capital Project funds are used to account for financial resources used for the acquisition, repair, renovation, or construction of major capital facilities (other than those financed by proprietary or similar trust funds).

Capital Assets Adjustment Fund Type

Capital Assets Adjustment fund type will be used to convert governmental fund types' capital assets from modified accrual to full accrual.

Long-Term Liabilities Adjustment Fund Type

Long-Term Liabilities Adjustment fund type will be used to convert governmental fund types of debt from modified accrual to full accrual.

Other Adjustments Fund Type

Other Adjustments fund type will be used to convert all other governmental fund types of activity from modified accrual to full accrual.

Proprietary Fund Types

Proprietary Funds

Proprietary Funds are used to account for any activity for which a fee is charged to external users for goods or services. The Texas Facilities Commission accounts for its proprietary activities in the following fund:

The proprietary fund 0570 is used to record all transactions related to the operation of the Federal Surplus Property Program.

Basis of Accounting

The basis of accounting determines when revenues and expenditures or expenses are recognized in the accounts reported in the financial statements. The accounting and financial reporting treatment applied to a fund is determined by its measurement focus.

Governmental fund types that build the fund financial statements are accounted for using the modified accrual basis of accounting. Under the modified accrual basis, revenues are recognized in the period in which they become both measurable and available to finance operations of the fiscal year or liquidate liabilities existing at fiscal year-end. The State of Texas considers receivables collected within sixty days after year-end to be available and recognizes them as revenues of the current year for fund financial statements prepared on a modified accrual basis. Expenditures and other uses of financial resources are recognized when the related liability is incurred.

Governmental adjustment fund types that will build the government-wide financial statements are accounted for using the full accrual basis of accounting. This includes capital assets, accumulated depreciation, unpaid employee compensable leave, the unmatured debt service (principal and interest) on general long-term liabilities, long-term capital leases, long-term claims and judgment and full accrual revenues and expenses. The activity will be recognized in these fund types.

Proprietary funds are accounted for on the full accrual basis of accounting. Under the full accrual basis of accounting, revenues are recognized when earned and expenses are recognized at the time liabilities are incurred. Proprietary funds distinguish operating from non-operating items. Operating revenues and expenses result from providing services or producing and delivering goods in connection with the proprietary funds principal ongoing operations. Operating expenses for the proprietary fund include the cost of sales and services, administrative expenses, and depreciation on capital assets.

Budget and Budgetary Accounting

The budget is prepared biennially and represents appropriations authorized by the legislature and approved by the Governor (the General Appropriations Act).

Unencumbered appropriations are generally subject to lapse 60 days after the end of the fiscal year for which they were appropriated.

Assets, Liabilities and Fund Balances/Net Position

ASSETS

Cash and Cash Equivalents

Short-term, highly liquid investments with an original maturity of three months or less are considered cash equivalents. The Texas Facilities Commission has no cash equivalents.

Inventories and Prepaid Items

Inventories include both merchandise inventories on hand for sale and consumable inventories. Inventories are valued at cost, generally utilizing the last-in, first-out method for office supplies and the weighted average method for maintenance parts inventory. The consumption method of accounting is used to account for inventories and prepaid items that appear in the governmental and proprietary fund types. The cost of these items is expensed when the items are consumed.

Capital Assets

Assets with an initial, individual cost of \$5,000 or more and an estimated useful life more than one year are capitalized. These assets are capitalized at cost or, if donated, at estimated fair value as of the date of acquisition. Purchases of assets by governmental funds are reported as expenditures. Depreciation is reported on all "exhaustible" assets. "Inexhaustible" assets, such as works of art and historical treasures, are not depreciated. Assets are depreciated over the estimated useful life of the asset using the straight-line method.

All capital assets acquired by proprietary funds or trust funds are reported at cost or estimated historical cost if actual historical cost is not available. Donated assets are reported at fair value on the acquisition date. Depreciation is charged to operations over the estimated useful life of each asset using the straight-line method.

Current Receivables-Other

Other receivables include year-end revenue accruals. This account can appear in governmental and proprietary fund types.

Non-Current Receivables-Other

The receivables are not expected to be collected within one year.

LIABILITIES

Accounts Payable

Accounts payable represents the liability for the value of assets or services received at the balance sheet date for which payment is pending.

Employees' Compensable Leave Balances

Employees' compensable leave balances represent the liability that becomes "due" upon the occurrence of relevant events such as resignations, retirements, and uses of leave balances by covered employees. Liabilities are reported separately as either current or noncurrent in the statement of net position. These

obligations are normally paid from the same funding source from which each employee's salary or wage compensation was paid.

Capital Lease Obligations

Capital lease obligations represent the liability for future lease payments under capital lease contracts contingent upon the appropriation of funding by the Legislature. Liabilities are reported separately as either current or noncurrent in the statement of net position.

FUND BALANCE/NET POSITION

"Fund balance" is the difference between assets plus deferred outflows of resources and liabilities plus deferred inflows of resources on the governmental fund statements. "Net position" is the difference between assets plus deferred outflows of resources and liabilities plus deferred inflows of resources on the government-wide, proprietary, and fiduciary fund statements.

Fund Balance Components

The fund balances for governmental funds are non-spendable, restricted, committed, assigned or unassigned in the fund financial statements.

Non-spendable fund balance includes amounts not available to be spent because they are either (1) not in spendable form or (2) legally or contractually required to be maintained intact.

Restricted fund balance includes those resources that have constraints placed on their use through external parties or by law through constitutional provisions.

Committed fund balance can be used only for specific purposes pursuant to constraints imposed by a formal action of the Texas Legislature, the state's highest level of decision-making authority.

Assigned fund balance includes amounts constrained by the state's intent to be used for specific purposes but are neither restricted nor committed. Intent is expressed by (1) the Texas Legislature or (2) a body (for example, a budget or finance committee) or official to which the governing body has delegated the authority to assign amounts to be used for specific purposes.

Unassigned fund balance is the residual classification for the general fund. This classification represents a fund balance that was not assigned to other funds and was not restricted, committed, or assigned to specific purposes within the general fund.

Invested in Capital Assets, Net of Related Debt

Invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation and reduced by outstanding balances for bond, notes, and other debt that are attributed to the acquisition, construction, or improvement of those assets.

Restricted Net Position

Restricted net position results when constraints placed on net resources are either externally imposed by creditors, grantors, contributors and the like or imposed by law through constitutional provisions or enabling legislation.

Unrestricted Net Position

Unrestricted net position consists of net resources that do not meet the definition of the two preceding categories. An unrestricted net position often has constraints on resources that are imposed by management but can be removed or modified.

INTERFUND ACTIVITIES AND BALANCES

The agency has the following types of transactions between funds:

- (1) Transfers: Legally required transfers are reported when incurred as “transfers in” by the recipient fund and as “transfers out” by the disbursing fund.
- (2) Reimbursements: Reimbursements are repayments from funds responsible for expenditures or expenses to funds that made the actual payment. Reimbursements of expenditures made by one fund for another that are recorded as expenditures in the reimbursing fund and as a reduction of expenditures in the reimbursed fund.
- (3) Interfund Receivables and Payables: Interfund loans are reported as interfund receivables and payables. If repayment is due during the current year or soon thereafter, the balance is classified as “current.” Balances for repayment due in two (or more) years are classified as “non-current.”
- (4) Interfund Sales and Purchases: Charges or collections for services rendered by one fund to another that are recorded as revenues of the recipient fund and expenditures or expenses of the disbursing fund.

The composition of the agency’s interfund activities and balances are presented in Note 12.

NOTE 2: CAPITAL ASSETS

Revenue received from the sale of surplus property has been transferred to unappropriated general revenue in accordance with HB7, Sec. 20. A summary of changes in Capital Assets for the year ended August 31, 2022, is presented below.

	Balance 8/31/2021	Adjustments	Reclassifications			Additions	Deletions	Balance 08/31/22
			Completed	Inc-Int'agy	Dec-Int'agy			
			CIP	Trans	Trans			
Governmental Activities:								
Non-Depreciable or Non-Amortizable Assets:								
Land & Improvements	\$ 44,973,542.49	-	-	-	-	-	-	\$ 44,973,542.49
Construction in Progress	876,290,683.00	(8,986,519.20)	(6,201,507.32)	-	-	255,039,810.00	-	1,116,142,466.48
Intangible Land Use Rights	0.00	-	-	-	-	200,734.00	-	200,734.00
Total Non-Depreciable or Non-Amortizable Assets	921,264,225.49	(8,986,519.20)	(6,201,507.32)	-	-	255,240,544.00	-	1,161,316,742.97
Depreciable Assets:								
Buildings & Improvements	928,176,889.29	-	6,201,507.32	-	-	-	(4,629,544.56)	929,748,852.05
Furniture & Equipment	1,547,353.26	49,790.56	-	13,313.67	-	764,193.15	(26,175.00)	2,348,475.64
Vehicles, Boats & Aircraft	2,806,091.93	-	-	-	-	-	(251,407.00)	2,554,684.93
Total Depreciable Assets	932,530,334.48	49,790.56	6,201,507.32	13,313.67	-	764,193.15	(4,907,126.56)	934,652,012.62
Less Accumulated Depreciation for:								
Buildings & Improvements	(668,357,425.96)	-	-	-	-	(23,277,807.31)	4,024,087.16	(687,611,146.11)
Furniture & Equipment	(1,021,457.46)	(10,738.93)	-	(13,313.67)	-	(155,242.50)	26,175.00	(1,174,577.56)
Vehicle,Boats & Aircraft	(1,371,229.29)	-	-	-	-	(274,595.90)	249,249.44	(1,396,575.75)
Total Accumulated Depreciation	(670,750,112.71)	(10,738.93)		(13,313.67)	-	(23,707,645.71)	4,299,511.60	(690,182,299.42)
Depreciable Assets, Net	261,780,221.77	39,051.63	6,201,507.32	-	-	(22,943,452.56)	(607,614.96)	244,469,713.20
Amortizable Assets - Intangible:								
Computer Software	0.00	-	-	-	-	-	-	-
Total Amortizable Assets - Intangible	0.00	-	-	-	-	-	-	-
Less Accumulated Amortization for:								
Computer Software	0.00	-	-	-	-	-	-	-
Total Accumulated Amortization	0.00	-				-	-	-
Amortizable Assets - Intangible, Net	-	-	-	-	-	-	-	-
Governmental Activities Capital Assets, Net	\$ 1,183,044,447.26	(8,947,467.57)	-	-	-	232,297,091.44	(607,614.96)	\$ 1,405,786,456.17
	Balance 8/31/2021	Adjustments	Reclassifications			Additions	Deletions	Balance 08/31/22
			Completed	Inc-Int'agy	Dec-Int'agy			
			CIP	Trans	Trans			
Business-type activities								
Non-Depreciable or Non-Amortizable Assets:								
Land & Improvements	\$ 376,298.01	-	-	-	-	-	-	\$ 376,298.01
Construction in Progress	7,406.12	-	(7,406.12)	-	-	-	-	-
Total Non-Depreciable or Non-Amortizable Assets	383,704.13	-	(7,406.12)	-	-	-	-	376,298.01
Depreciable Assets:								
Buildings & Improvements	959,908.70	-	-	-	-	-	-	959,908.70
Furniture & Equipment	47,710.00	-	-	-	-	11,529.30	-	59,239.30
Vehicle,Boats & Aircraft	105,570.00	-	-	-	-	47,772.19	-	153,342.19
Total Depreciable Assets	1,113,188.70	-	-	-	-	59,301.49	-	1,172,490.19
Less Accumulated Depreciation for:								
Buildings & Improvements	(787,047.17)	-	-	-	-	(6,243.24)	-	(793,290.41)
Furniture & Equipment	(7,951.44)	-	-	-	-	(8,994.62)	-	(16,946.06)
Vehicles, Boats & Aircraft	(26,102.74)	-	-	-	-	(22,537.47)	-	(48,640.21)
Total Accumulated Depreciation	(821,101.35)	-	-	-	-	(37,775.33)	-	(858,876.68)
Depreciable Assets, Net	292,087.35	-	-	-	-	21,526.16	-	313,613.51
Business-Type Activities Capital Assets, Net	\$ 675,791.48	-	(7,406.12)	-	-	21,526.16	-	\$689,911.52

NOTE 3: DEPOSITS, INVESTMENTS & REPURCHASE AGREEMENTS

All funds carried as Cash in Bank are demand deposits. This agency has no investments or repurchase agreements and there were no known significant violations of legal provisions.

Deposits of Cash in Bank

As of August 31, 2022, the carrying amount of deposits was \$5,000 as presented below.

Governmental Activities	
CASH IN BANK-CARRYING VALUE	\$ 5,000.00
Cash in Bank per AFR	\$ 5,000.00
Governmental Funds Current Assets Cash in Bank	\$ 5,000.00
Cash in Bank per AFR	\$ 5,000.00

NOTE 4: SHORT-TERM DEBT

Not Applicable

NOTE 5: LONG-TERM LIABILITIES**Changes in Long-Term Liabilities**

During the year ended August 31, 2022, the following changes occurred in liabilities.

Governmental Activities	Balance 9/1/2021	Additions	Reductions	Balance 8/31/2022	Amounts Due Within One Year
Compensable Leave	2,395,036.34	2,523,851.07	(2,358,178.49)	2,560,708.92	1,513,565.77
Pollution Remediation Obligation	329,448.63	1,029,590.87	(65,108.24)	1,293,931.26	1,056,888.62
Total Governmental Activities	\$ 2,724,484.97	\$ 3,553,441.94	\$ (2,423,286.73)	\$ 3,854,640.18	\$ 2,570,454.39

Business-Type Activities	Balance 9/1/2021	Additions	Reductions	Balance 8/31/2022	Amounts Due Within One Year
Compensable Leave	63,376.28	67,299.72	(66,296.48)	64,379.52	38,029.55
Total Business-Type Activities	\$ 63,376.28	\$ 67,299.72	\$ (66,296.48)	\$ 64,379.52	\$ 38,029.55

Employees' Compensable Leave

A state employee is entitled to be paid for all unused vacation time accrued in the event of the employee's resignation, dismissal, or separation from State employment, provided the employee has had continuous employment with the State for six months. Expenditures for accumulated annual leave balances are recognized in the period paid or taken in

NOTE 5: LONG-TERM LIABILITIES, Continued

governmental fund types. For these fund types, the liability for unpaid benefits is recorded in the Statement of Net Position. Both the expense and a liability for business-type activities are recorded in the proprietary funds as the benefits accrue to employees. No liability is recorded for non-vesting accumulating rights to receive sick pay benefits. This obligation is usually paid from the same funding source(s) from which the employee's salary or wage compensation was paid.

Pollution Remediation Obligation

A pollution remediation obligation is an obligation to address the current or potential detrimental effects of existing pollution by participating in pollution remediation activities. The Texas Facilities Commission pollution remediation activities were for asbestos and mold abatement and are reported at the actual contracted cost.

NOTE 6: BONDED INDEBTEDNESS

Not Applicable

NOTE 7: DERIVATIVE INSTRUMENTS

Not Applicable

NOTE 8: LEASES

Not Applicable

NOTE 9: PENSION PLANS

Not Applicable

NOTE 10: DEFERRED COMPENSATION

Not Applicable

NOTE 11: POST EMPLOYMENT HEALTH CARE AND LIFE INSURANCE BENEFITS

Not Applicable

NOTE 12: INTERFUND ACTIVITY AND TRANSACTIONS

As explained in Note 1 on "Interfund Activities and Balances", there are numerous transactions between funds and agencies. At year-end, if applicable, amounts to be received or paid are reported as:

- Interfund Payable or Interfund Receivable
- Due From Other Agencies or Due to Other Agencies

NOTE 12: INTERFUND ACTIVITY AND TRANSACTIONS, Continued

- Due From Other Funds or Due to Other Funds
- Transfers In or Transfers Out
- Legislative Transfers in or Legislative Transfers Out

The Commission experienced routine transfers with other state agencies, which were consistent with the activities of the fund making the transfer.

Due To/Due From Other Agencies	Due From Other Agencies	Due To Other Agencies	Source
CAPITAL PROJECTS FUND (04)			
Agency 902, D23 Fund 0599	1,032,163.84	-	Transfer
Agency 347, D23 Fund 0516	104,922,079.57	-	Transfer
Agency 347, D23 Fund 0652	2,280.00	-	Transfer
Agency 347, D23 Fund 0657	126,037.00	-	Transfer
Agency 347, D23 Fund 0800	120,584,948.11	-	Transfer
Total Due To/Due From Other Agencies (Exh I)	\$ 226,667,508.52	\$ -	

Legislative Transfers In/Out	Transfers In	Transfers Out	Purpose
GENERAL (01)			
Agency 303, D23 Fund 0302	2,000,000.00		Capital Budget
CAPITAL PROJECT FUND (04)			
Agency 303, D23 Fund 0001		2,000,000.00	Capital Budget
Total Legislative Transfers	\$ -	\$ 2,000,000.00	

NOTE 12: INTERFUND ACTIVITY AND TRANSACTIONS, Continued

Operating Transfers In/Out	Transfers In	Transfers Out	Purpose
GENERAL (01)			
Agency 347, D23 Fund 0507	-	78,457,105.00	Article Lease Payment
Agency 902, D23 Fund 0003	-	25,174.55	Surplus Sales
Agency 902, D23 Fund 0001	-	13,964.93	Collected Lapse
Total Transfers for Fund 0001	\$ -	\$ 78,496,244.48	
Agency 454, D23 Fund 0036	1,030,083.00	-	Utilities
Total Transfers for Fund 0036	\$ 1,030,083.00	\$ -	

CAPITAL PROJECT FUND (04)			
Agency 902, D23 Fund 0599	7,198,247.72		Construction
Agency 902, D23 Fund 0599		3,566.19	Lapse
Agency 401, D23 Fund 0166	174,450.84	174,450.84	Construction
Agency 802, D23 Fund 0166	2,913,133.48	2,530,655.34	Construction
Agency 347, D23 Fund 0207	58,882.59	58,882.59	Construction
Agency 347, D23 Fund 0217	51,981.48	51,981.48	Construction
Agency 347, D23 Fund 0516	110,160,734.73		Construction
Agency 347, D23 Fund 0640	17,772.74	17,772.74	Construction
Agency 347, D23 Fund 0652	111,262.36		Construction
Agency 347, D23 Fund 0657	3.66		Construction
Agency 347, D23 Fund 0800	67,793,905.68		Construction
Total Transfers for Capital Project Funds	\$ 188,480,375.28	\$ 2,837,309.18	

NOTE 13: CONTINUANCE SUBJECT TO REVIEW

The Texas Facilities Commission is subject to Chapter 325 (**Texas Sunset Act**). Unless continued in existence as provided by that chapter, the commission is abolished and this subtitle, except for Chapter 2170 and Section 2157.121, expires September 1, 2027.

NOTE 14: ADJUSTMENTS TO FUND BALANCES/NET POSITION

During fiscal 2022, adjustments were made which required the restatement of Net Position as shown and discussed below. This restatement of \$1,182,226,341.14 is for an adjustment in Construction in Progress (CIP) in fiscal year 2021, computer equipment and depreciation in fiscal year 2021, and deferred maintenance projects that did not meet CIP criteria.

	Capital Asset Adjustment (Fund 0099)	Capital Asset Adjustment (Fund 0570)	Total
Net Position August 31, 2021	\$ 1,183,044,447.26	\$ 8,136,767.57	\$ 1,191,181,214.83
Restatement	\$ (8,947,467.57)	(7,406.12)	(8,954,873.69)
Net Position September 1, 2021 As Restated	\$ 1,174,096,979.69	\$ 8,129,361.45	\$ 1,182,226,341.14

NOTE 15: CONTINGENT LIABILITIES AND COMMITMENTS

The Texas Facilities Commission is a defendant in the following pending litigations:

Type of Litigation	Damages Sought	Probability of Liability	Possible Loss
Tort Claim	Unspecified	Probable	Unknown
Description of Case			
<i>Plaintiff seeking damages as a result of a motor vehicle accident</i>			

NOTE 16: SUBSEQUENT EVENTS

Not Applicable

NOTE 17: RISK MANAGEMENT

The Texas Facilities Commission is exposed to a variety of civil claims resulting from the performance of its duties. It is our agency's policy to periodically assess the proper combination of commercial insurance and retention of risk to cover losses to which it may be exposed.

The agency assumes substantially all risks associated with tort and liability claims due to the performance of its duties. Currently there is no purchase of commercial insurance, nor is the agency involved in any risk pools with other government entities.

The agency's liabilities are reported when it is both probable that a loss has occurred, and the amount of that loss can be reasonably estimated. Liabilities are reevaluated periodically to consider current settlements, frequency of claims, experience, and economic factors. There were no significant reductions in insurance coverage in the past year and losses did not exceed funding arrangements during the past three years. Changes in the balances of the agency's claims liabilities during fiscal 2021 and 2022 were:

Claims and Judgements				
Fiscal Year	Beginning Balance	Increases	Decreases	Ending Balance
2022	-	-	-	-
2021	-	-	-	-

NOTE 18: MANAGEMENT DISCUSSION AND ANALYSIS

Not Applicable

NOTE 19: THE FINANCIAL REPORTING ENTITY

Not Applicable

NOTE 20: STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Not Applicable

NOTE 22: DONOR-RESTRICTED ENDOWMENTS

Not Applicable

NOTE 23: EXTRAORDINARY AND SPECIAL ITEMS

Not Applicable

NOTE 24: DISAGGREGATION OF RECEIVABLE AND PAYABLE BALANCES

Not Applicable

NOTE 25: TERMINATION BENEFITS

Not Applicable

NOTE 26: SEGMENT INFORMATION

Not Applicable

NOTE 27: SERVICE CONCESSION ARRANGEMENTS

Not Applicable

NOTE 28: TROUBLE DEBT RESTRUCTURING

Not Applicable

NOTE 29: DEFERRED OUTFLOWS AND DEFERRED INFLOWS OF RESOURCES

Not Applicable

NOTE 30: NON-EXCHANGE FINANCIAL GUARANTEES

Not Applicable

NOTE 31: TAX ABATEMENTS

Not Applicable

NOTE 32: FUND BALANCES

Not Applicable

UNAUDITED

Texas Facilities Commission (AGY 303)

Exhibit A-1 - Combining Balance Sheet - All General and Consolidated Funds

August 31, 2022

	General Revenue	Consolidated Accounts		
	General Revenue Fund	Dedicated Fund-Texas Dept. of Insurance Operating Fund Account	Federal Cares / FFCRA Act	Total (Exhibit I)
	(0001)* U/F (0001, 0003, 0040, 0114, 0948, 0949)	(0036)* U/F (0036)	(0325)* U/F (0325)	
ASSETS				
Current Assets:				
Cash and Cash Equivalents:				
Cash on Hand	\$ 1,200.00	\$ -	-	\$ 1,200.00
Cash in Bank	5,000.00	-	-	5,000.00
Cash in State Treasury	10,339.01	-	35,485.63	45,824.64
Legislative Appropriations	28,045,030.21	-	-	28,045,030.21
Receivables From:				
Accounts Receivable	645,107.40	-	-	645,107.40
Due From Other Agencies	-	-	-	-
Consumable Inventories	492,342.13	-	-	492,342.13
Total Current Assets	29,199,018.75	-	35,485.63	29,234,504.38
Non-Current Assets:				
Total Noncurrent Assets	-	-	-	-
Total Assets	\$ 29,199,018.75	\$ -	\$ 35,485.63	\$ 29,234,504.38
LIABILITIES AND FUND BALANCES				
Liabilities:				
Current Liabilities:				
Payables From:				
Accounts Payable	\$ 5,899,106.46	\$ -	\$ 35,481.08	\$ 5,934,587.54
Payroll Payable	2,520,958.63	-	-	2,520,958.63
Interfund Payable	-	-	-	-
Unearned Revenues	36,000.00	-	-	36,000.00
Total Current Liabilities	8,456,065.09	-	35,481.08	8,491,546.17
Non-Current Liabilities:				
Interfund Payables	-	-	-	-
Total Non-Current Liabilities	-	-	-	-
Total Liabilities	\$ 8,456,065.09	\$ -	\$ 35,481.08	\$ 8,491,546.17

The accompanying notes to the financial statements are an integral part of this statement.

UNAUDITED

Texas Facilities Commission (AGY 303)

Exhibit A-1 - Combining Balance Sheet - All General and Consolidated Funds

August 31, 2022

General Revenue	Consolidated Accounts		
	Dedicated Fund-Texas Dept. of Insurance Operating Fund Account	Federal Cares / FFCRA Act	
General Revenue Fund (0001)* U/F (0001, 0003, 0040, 0114, 0948, 0949)	(0036)* U/F (0036)	(0325)* U/F (0325)	Total (Exhibit I)

FUND FINANCIAL STATEMENT-FUND BALANCES

Fund Balances (Deficits):

Reserved for:

Nonspendable for Inventory	\$ 492,342.13	\$ -	\$ -	\$ 492,342.13
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Assigned	-	-	-	-
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Unassigned	20,250,611.53	-	4.55	20,250,616.08
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Total Fund Balances	20,742,953.66	-	4.55	20,742,958.21
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Total Liabilities and Fund Balances	\$ 29,199,018.75	\$ -	35,485.63	\$ 29,234,504.38
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* Appropriated fund is noted as (XXXX), USAS D23 U/F (XXXX)

UNAUDITED

Texas Facilities Commission (AGY 303)
Exhibit A-2 - Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances – All General and Consolidated Funds

For the Fiscal Year Ended August 31, 2022

	General Revenue	Consolidated Accounts		
	General Revenue Fund	Dedicated Fund-Texas Dept. of Insurance Operating Fund Account	Federal Cares / FFCRA Act	
	(0001)*	(0036)*	(0325)*	
	U/F (0001, 0003, 0040, 0114, 0948, 0949)	U/F (0036)	U/F (0325)	Total (Exhibit II)
REVENUES				
Legislative Appropriations:				
Original Appropriations (GR)	\$ 132,949,177.00	\$ -	\$ -	\$ 132,949,177.00
Additional Appropriations (GR)	5,966,218.52	-	-	5,966,218.52
Federal Pass-Through Revenue (GR)	-	-	35,468.67	35,468.67
Licenses, Fees & Permits (GR)	1,394,858.24	-	-	1,394,858.24
Interest & Other Investment Income (GR)	-	-	12.41	12.41
Land Income (GR)	235,212.58	-	-	235,212.58
Settlement of Claims (GR)	65,787.29	-	-	65,787.29
Sales of Goods and Services (GR)	22,923,412.02	-	-	22,923,412.02
Other Revenue (GR)	1,762,916.81	-	-	1,762,916.81
Total Revenues	165,297,582.46	-	35,481.08	165,333,063.54
EXPENDITURES				
Salaries and Wages	21,098,100.88	-	-	21,098,100.88
Payroll Related Costs	6,546,584.46	-	-	6,546,584.46
Professional Fees and Services	1,354,606.16	-	-	1,354,606.16
Travel	35,662.20	-	-	35,662.20
Materials and Supplies	3,284,937.15	-	20,804.58	3,305,741.73
Communication and Utilities	16,160,450.44	1,030,083.00	-	17,190,533.44
Repairs and Maintenance	9,182,218.55	-	-	9,182,218.55
Rentals & Leases	450,854.56	-	-	450,854.56
Printing and Reproduction	7,272.53	-	-	7,272.53
Claims and Judgments	-	-	-	-
Other Expenditures	13,014,515.98	-	14,676.50	13,029,192.48
Capital Outlay	758,438.15	-	-	758,438.15
Total Expenditures	71,893,641.06	1,030,083.00	35,481.08	72,959,205.14
Excess (Deficiency) of Revenues				
Over Expenditures	93,403,941.40	(1,030,083.00)	-	92,373,858.40

The accompanying notes to the financial statements are an integral part of this statement.

UNAUDITED

Texas Facilities Commission (AGY 303)
Exhibit A-2 - Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances – All General and Consolidated Funds

For the Fiscal Year Ended August 31, 2022

	General Revenue	Consolidated Accounts		
	General Revenue Fund	Dedicated Fund-Texas Dept. of Insurance Operating Fund Account	Federal Cares / FFCRA Act	
	(0001)*	(0036)*	(0325)*	
	U/F (0001, 0003, 0040, 0114, 0948, 0949)	U/F (0036)	U/F (0325)	Total (Exhibit II)
OTHER FINANCING SOURCES (USES)				
Sale of Capital Assets	\$ 33,571.43	\$ -	\$ -	\$ 33,571.43
Insurance Recoveries	29,960.00	-	-	29,960.00
Transfers In	-	1,030,083.00	-	1,030,083.00
Transfers Out	(78,496,244.48)	-	-	(78,496,244.48)
Legislative Transfers In	-	-	-	-
Legislative Transfers Out	(2,000,000.00)	-	-	(2,000,000.00)
Total Other Financing Sources and Uses	(80,432,713.05)	1,030,083.00	-	(79,402,630.05)
Net Change in Fund Balances	12,971,228.35	-	-	12,971,228.35
FUND FINANCIAL STATEMENT-FUND BALANCES				
Fund Balances-Beginning	9,854,460.36	-	4.55	9,854,464.91
Restatements	-	-	-	-
Fund Balances, September 1, 2021, as Restated	9,854,460.36	-	4.55	9,854,464.91
Appropriations Lapsed	(2,082,735.05)	-	-	(2,082,735.05)
Fund Balances-August 31, 2022	\$ 20,742,953.66	\$ -	\$ 4.55	\$ 20,742,958.21

*Appropriated fund is noted as (XXXX), USAS D23 U/F (XXXX)

The accompanying notes to the financial statements are an integral part of this statement.

UNAUDITED

Texas Facilities Commission (AGY 303)
Exhibit D-1 - Combining Balance Sheet – Capital Projects Funds
 August 31, 2022

	General Revenue Fund	GR Account Deferred Maintenance	Economic Stabilization Fund	GO Series 2007 TFC Project Fund	GO Series 2011 Refunding TFC Project Fund
	(0001)* U/F (0016, 0146, 0302, 0457)	(5166)* U/F (0166)	(0599)* U/F (0599)	(7207)* U/F (0207)	(7217)* U/F (0217)
ASSETS					
Current Assets:					
Cash and Cash Equivalents:					
Cash in State Treasury	\$ -	\$ 39,569,996.42	\$ -	\$ -	\$ -
Legislative Appropriations	312,065,843.02	-	-	-	-
Receivables From:					
Accounts Receivable	4,642,267.40	-	-	-	-
Due From Other Agencies	-	-	1,032,163.84	-	-
Total Current Assets	<u>316,708,110.42</u>	<u>39,569,996.42</u>	<u>1,032,163.84</u>	<u>-</u>	<u>-</u>
Non-Current Assets:					
Total Noncurrent Assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Assets	<u>\$ 316,708,110.42</u>	<u>\$ 39,569,996.42</u>	<u>\$ 1,032,163.84</u>	<u>\$ -</u>	<u>\$ -</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Current Liabilities:					
Payables From:					
Accounts Payable	\$ 16,522,654.01	\$ 2,202,463.63	\$ 523,997.55	\$ -	\$ -
Payroll Payable	-	-	39,946.20	-	-
Contracts Payable - Retained Percentage	400,479.73	1,719,178.44	468,220.09	-	-
Due To Other Agencies	-	-	-	-	-
Total Current Liabilities	<u>16,923,133.74</u>	<u>3,921,642.07</u>	<u>1,032,163.84</u>	<u>-</u>	<u>-</u>
Non-Current Liabilities:					
Total Non-Current Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>16,923,133.74</u>	<u>3,921,642.07</u>	<u>1,032,163.84</u>	<u>-</u>	<u>-</u>
FUND FINANCIAL STATEMENT-FUND BALANCES					
Fund Balances (Deficits):					
Restricted	299,784,976.68	35,648,354.35	-	-	-
Unassigned	-	-	-	-	-
Total Fund Balances	<u>299,784,976.68</u>	<u>35,648,354.35</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities and Fund Balances	<u>\$ 316,708,110.42</u>	<u>\$ 39,569,996.42</u>	<u>\$ 1,032,163.84</u>	<u>\$ -</u>	<u>\$ -</u>

* Appropriated fund is noted as (XXXX), USAS D23 U/F (XXXX)

The accompanying notes to the financial statements are an integral part of this statement.

UNAUDITED

Texas Facilities Commission (AGY 303)

Exhibit D-1 - Combining Balance Sheet – Capital Projects Funds

August 31, 2022

Lease Revenue and Refunding Tax- Exempt Project	GO Series 2002A Commercial Paper Project C	GO Series 2008 Commercial Paper TFC Project 1C	GO Series 2008 Commercial Paper TFC Project 1D	GO Series 2008 Commercial Paper TFC Project 1D	Totals
(7516)*	(7640)*	(7652)*	(7657)*	(7800)*	
U/F (0516)	U/F (0640)	U/F (0652)	U/F (0657)	U/F (0800)	(Exhibit I)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 39,569,996.42
-	-	-	-	-	312,065,843.02
-	-	-	-	-	4,642,267.40
104,922,079.57	-	2,280.00	126,037.00	120,584,948.11	226,667,508.52
104,922,079.57	-	2,280.00	126,037.00	120,584,948.11	582,945,615.36
-	-	-	-	-	-
\$ 104,922,079.57	\$ -	\$ 2,280.00	\$ 126,037.00	\$ 120,584,948.11	\$ 582,945,615.36
\$ 39,163.23	\$ -	\$ 2,280.00	\$ -	\$ 8,514,661.98	\$ 27,805,220.40
-	-	-	-	-	39,946.20
-	-	-	41,080.00	8,940,049.68	11,569,007.94
-	-	-	-	-	-
39,163.23	-	2,280.00	41,080.00	17,454,711.66	39,414,174.54
-	-	-	-	-	-
39,163.23	-	2,280.00	41,080.00	17,454,711.66	39,414,174.54
104,882,916.34	-	-	84,957.00	103,130,236.45	543,531,440.82
-	-	-	-	-	-
104,882,916.34	-	-	84,957.00	103,130,236.45	543,531,440.82
\$ 104,922,079.57	\$ -	\$ 2,280.00	\$ 126,037.00	\$ 120,584,948.11	\$ 582,945,615.36

The accompanying notes to the financial statements are an integral part of this statement.

Texas Facilities Commission (AGY 303)

UNAUDITED

Exhibit D-2 - Combining Statement of Revenues, Expenditures, and

Changes in Fund Balance – Capital Projects Funds

For the Fiscal Year Ended August 31, 2022

	General Revenue Fund	GR Account Deferred Maintenance	Economic Stabilization Fund	GO Series 2007 TFC Project Fund	GO Series 2011 Refunding TFC Project Fund
	(0001)*	(5166)*	(0599)*	(7207)*	(7217)*
	U/F (0016, 0146, 0302, 0457)	U/F (0166)	U/F (0599)	U/F (0207)	U/F (0217)
REVENUES:					
Legislative Appropriations:					
Original Appropriations (GR)	\$ -	\$ -	\$ -	\$ -	\$ -
State Pass-Through Revenue (GR)	40,709,097.39	-	-	-	-
Sales of Goods and Services (GR)	85,701,993.06	-	-	-	-
Other Revenue (GR)	128,237.00	-	-	-	-
Total Revenues	126,539,327.45	-	-	-	-
EXPENDITURES					
Salaries and Wages	-	-	212,300.01		
Payroll Related Costs	-	-	57,006.59		
Professional Fees and Services	4,995,362.46				
Travel	265.17				
Materials and Supplies	2,796,686.88		313,283.76		
Communication and Utilities			4,864.71		
Repairs and Maintenance	53,679,548.96	475,005.99	237,562.76		
Rentals and Leases		17,100.00			
Printing and Reproduction					
Claims and Judgements					
Other Expenditures	1,656,604.93	964.04	206,584.72		
Capital Outlay	103,635,653.31	12,619,765.48	6,163,078.98		
Total Expenditures	166,764,121.71	13,112,835.51	7,194,681.53	-	-
Excess (Deficiency) of Revenues Over Expenditures	(40,224,794.26)	(13,112,835.51)	(7,194,681.53)	-	-
OTHER FINANCING SOURCES (USES)					
Transfers In		3,087,584.32	7,198,247.72	58,882.59	51,981.48
Transfers Out		(2,705,106.18)	(3,566.19)	(58,882.59)	(51,981.48)
Legislative Transfers In	2,000,000.00				
Total Other Financing Sources and Uses	2,000,000.00	382,478.14	7,194,681.53	-	-
Net Change in Fund Balances	(38,224,794.26)	(12,730,357.37)	-	-	-
FUND FINANCIAL STATEMENT-FUND BALANCES					
Fund Balances-Beginning	338,009,770.94	48,378,711.72			
Restatements					
Fund Balances, September 1, 2021, as Restated	338,009,770.94	48,378,711.72	-	-	-
Appropriations Lapsed		-	-	-	-
Fund Balances-August 31, 2022	\$ 299,784,976.68	\$ 35,648,354.35	\$ -	\$ -	\$ -

*Appropriated fund is noted as (XXXX), USAS D23 U/F (XXXX)

Texas Facilities Commission (AGY 303) **UNAUDITED**
Exhibit D-2 - Combining Statement of Revenues, Expenditures, and
Changes in Fund Balance – Capital Projects Funds
For the Fiscal Year Ended August 31, 2022

Lease Revenue and Refunding Tax- Exempt Project (7516)* U/F (0516)	GO Series 2002A Commercial Paper Project C (7640)* U/F (0640)	GO Series 2008 Commercial Paper TFC Project 1C (7652)* U/F (0652)	GO Series 2008 Commercial Paper TFC Project 1D (7657)* U/F (0657)	GO Series 2008 Commercial Paper TFC Project 1D (7800)* U/F (0800)	Total Capital Project Funds (Exhibit II)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	40,709,097.39
-	-	-	-	-	85,701,993.06
-	-	-	-	-	128,237.00
-	-	-	-	-	126,539,327.45
					212,300.01
					57,006.59
					4,995,362.46
					265.17
				13,221.08	3,123,191.72
					4,864.71
				2,998.00	54,395,115.71
					17,100.00
					-
					-
135.35			3.66	14,000.57	1,878,293.27
11,525,590.92		113,542.36	94,523.00	121,094,144.95	255,246,299.00
11,525,726.27	-	113,542.36	94,526.66	121,124,364.60	319,929,798.64
(11,525,726.27)	-	(113,542.36)	(94,526.66)	(121,124,364.60)	(193,390,471.19)
110,160,734.73	17,772.74 (17,772.74)	111,262.36	3.66	67,793,905.68	188,480,375.28
					(2,837,309.18)
					2,000,000.00
110,160,734.73	-	111,262.36	3.66	67,793,905.68	187,643,066.10
98,635,008.46	-	(2,280.00)	(94,523.00)	(53,330,458.92)	(5,747,405.09)
6,247,907.88		2,280.00	179,480.00	156,460,695.37	549,278,845.91
					-
6,247,907.88	-	2,280.00	179,480.00	156,460,695.37	549,278,845.91
-	-	-	-	-	-
\$ 104,882,916.34	\$ -	\$ -	\$ 84,957.00	\$ 103,130,236.45	\$ 543,531,440.82

The accompanying notes to the financial statements are an integral part of this statement.

Texas Facilities Commission (AGY 303)
Exhibit F-1 - Combining Statement of Net Position
Proprietary Funds
August 31, 2022

	Federal Surplus Property Program (0570)* U/F (0570, 8570)	Totals (Ex III)
Assets		
Current Assets:		
Cash and Cash Equivalents:		
Cash on Hand	\$ -	\$ -
Cash in State Treasury	9,196,976.66	9,196,976.66
Receivables from:		
Accounts Receivable	167,582.50	167,582.50
Consumable Inventories	10,565.08	10,565.08
Total Current Assets	9,375,124.24	9,375,124.24
Non-Current Assets:		
Capital Assets:		
Non-Depreciable:		
Land and Land Improvements	376,298.01	376,298.01
Construction In Progress	-	-
Depreciable:		
Building and Building Improvements	959,908.70	959,908.70
Less Accumulated Depreciation	(793,290.41)	(793,290.41)
Furniture and Equipment	59,239.30	59,239.30
Less Accumulated Depreciation	(16,946.06)	(16,946.06)
Vehicles, Boats, and Aircraft	153,342.19	153,342.19
Less Accumulated Depreciation	(48,640.21)	(48,640.21)
Total Non-Current Assets	689,911.52	689,911.52
Total Assets	10,065,035.76	10,065,035.76

UNAUDITED

Texas Facilities Commission (AGY 303)
Exhibit F-1 - Combining Statement of Net Position
Proprietary Funds
August 31, 2022

	Federal Surplus Property Program (0570)* U/F (0570, 8570)	Totals (Ex III)
Liabilities		
Current Liabilities:		
Payables from:		
Accounts Payable	115,297.19	115,297.19
Payroll Payable	88,096.03	88,096.03
Employees' Compensable Leave	38,029.55	38,029.55
Total Current Liabilities	<u>241,422.77</u>	<u>241,422.77</u>
Non-Current Liabilities:		
Employees' Compensable Leave	26,349.97	26,349.97
Total Non-Current Liabilities	<u>26,349.97</u>	<u>26,349.97</u>
Total Liabilities	<u>267,772.74</u>	<u>267,772.74</u>
Net Position		
Unrestricted	9,797,263.02	9,797,263.02
Total Net Position	<u>\$ 9,797,263.02</u>	<u>\$ 9,797,263.02</u>

*Appropriated fund is noted as (XXXX), USAS D23 U/F (XXXX)

UNAUDITED

Texas Facilities Commission (AGY 303)
Exhibit F-2 - Combining Statement of Revenues, Expenses, and
Changes in Fund Net Position
Proprietary Funds
For the Fiscal Year Ended August 31, 2022

	Federal Surplus Property Program (0570)* U/F (0570, 8570)	Totals (Ex IV)
Operating Revenues		
Other Sales & Goods	\$ 667,746.15	\$ 667,746.15
Other Operating Revenues (GR)	<u>3,456,396.76</u>	<u>3,456,396.76</u>
Total Operating Revenues	<u>4,124,142.91</u>	<u>4,124,142.91</u>
Operating Expenses		
Salaries and Wages	849,632.94	849,632.94
Payroll Related Costs	219,510.89	219,510.89
Professional Fees and Services	55,109.64	55,109.64
Travel	5,044.56	5,044.56
Materials and Supplies	86,213.87	86,213.87
Communication and Utilities	49,653.81	49,653.81
Repairs and Maintenance	123,258.81	123,258.81
Rentals and Leases	4,055.74	4,055.74
Printing and Reproduction	753.75	753.75
Depreciation and Amortization	37,775.33	37,775.33
Interest	107.04	107.04
Other Operating Expenses	<u>1,067,472.89</u>	<u>1,067,472.89</u>
Total Operating Expenses	<u>2,498,589.27</u>	<u>2,498,589.27</u>
 Operating Income (Loss)	 <u>1,625,553.64</u>	 <u>1,625,553.64</u>

UNAUDITED

Texas Facilities Commission (AGY 303)
Exhibit F-2 - Combining Statement of Revenues, Expenses, and
Changes in Fund Net Position
Proprietary Funds
For the Fiscal Year Ended August 31, 2022

	Federal Surplus Property Program (0570)* U/F (0570, 8570)	Totals (Ex IV)
Nonoperating Revenues (Expenses)		
Investment Income (Expense) (GR)	42,347.93	42,347.93
Settlement of Claim (Expense) (GR)		-
Total Nonoperating Revenues (Expenses)	<u>42,347.93</u>	<u>42,347.93</u>
Income (loss) before Other Revenues, Expenses, Gains/Losses and Transfers	<u>1,667,901.57</u>	<u>1,667,901.57</u>
Other Revenues, Expenses, Gains/Losses, and Transfers		
Gain/Loss on Sale of Capital Asset	-	-
Transfer Out	-	-
Total Other Revenue, Expenses, Gain/Losses, and Transfers	<u>-</u>	<u>-</u>
Change in Net Position	<u>1,667,901.57</u>	<u>1,667,901.57</u>
Total Net Position - Beginning	8,136,767.57	8,136,767.57
Restatements	<u>(7,406.12)</u>	<u>(7,406.12)</u>
Total Net Position, September 1, 2021, as Restated	<u>8,129,361.45</u>	<u>8,129,361.45</u>
Total Net Position, August 31, 2022	<u><u>\$ 9,797,263.02</u></u>	<u><u>\$ 9,797,263.02</u></u>

*Appropriated fund is noted as (XXXX), USAS D23 U/F (XXXX)

UNAUDITED

Texas Facilities Commission (AGY 303)
Exhibit F-3 - Combining Statement of Cash Flows –
Proprietary Funds

For the Fiscal Year Ended August 31, 2022

	Federal Surplus Property Program (0570)* U/F (0570, 8570)	Totals (Ex V)
Cash Flows From Operating Activities		
Proceeds from Other Revenues	\$ 4,069,018.11	\$ 4,069,018.11
Payments to Employees	(856,815.02)	(856,815.02)
Payments to Employees for Benefits	(219,510.89)	(219,510.89)
Payments for Other Expenses	<u>(1,353,687.93)</u>	<u>(1,353,687.93)</u>
Net Cash Provided (Used) by Operating Activities	<u>1,639,004.27</u>	<u>1,639,004.27</u>
Cash Flows From Capital and Related Financing Activities		
Payments for Additions to Capital Assets	<u>(59,301.49)</u>	<u>(59,301.49)</u>
Net Cash Provided by Capital and Related Financing Activities	<u>(59,301.49)</u>	<u>(59,301.49)</u>
Cash Flows From Investing Activities		
Proceeds from Interest and Investment Income	<u>42,347.93</u>	<u>42,347.93</u>
Net Cash Provided (Used) by Investing Activities	<u>42,347.93</u>	<u>42,347.93</u>
 Net Increase (Decrease) in Cash and Cash Equivalents	 1,622,050.71	 1,622,050.71
 Cash and Cash Equivalents--September 1, 2021	 7,574,925.95	 7,574,925.95
Restatements	<u>-</u>	<u>-</u>
Cash and Cash Equivalents--September 1, 2021 Restated	7,574,925.95	7,574,925.95
 Cash and Cash Equivalents--August 31, 2022	 <u><u>\$ 9,196,976.66</u></u>	 <u><u>\$ 9,196,976.66</u></u>

*Appropriated fund is noted as (XXXX), USAS D23 U/F (XXXX)

The accompanying notes to the financial statements are an integral part of this statement.

UNAUDITED

Texas Facilities Commission (AGY 303)
Exhibit F-3 - Combining Statement of Cash Flows –
Proprietary Funds

For the Fiscal Year Ended August 31, 2022

	Federal Surplus Property Program (0570)* U/F (0570, 8570)	Totals (Ex V)
Reconciliation of Operating Income to Net Cash		
Operating Income (Loss)	\$ 1,625,553.64	\$ 1,625,553.64
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by Operating Activities		
Amortization and Depreciation	37,775.33	37,775.33
Changes in Assets and Liabilities:		
(Increase) Decrease in Receivables	(55,124.80)	(55,124.80)
(Increase) Decrease in Inventories	2,084.03	2,084.03
Increase (Decrease) in Payables	27,712.83	27,712.83
Increase (Decrease) in Compensated Absence Liabilities	1,003.24	1,003.24
Total Adjustments	<u>13,450.63</u>	<u>13,450.63</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ 1,639,004.27</u>	<u>\$ 1,639,004.27</u>

*Appropriated fund is noted as (XXXX), USAS D23 U/F (XXXX)

The accompanying notes to the financial
statements are an integral part of this statement.

Texas Facilities Commission (AGY 303)
Schedule 1A - Schedule of Expenditures of Federal Awards

For the Fiscal Year Ended August 31, 2022

FEDERAL GRANTOR/ PASS THROUGH GRANTOR/ PROGRAM TITLE	CFDA Number	Agency/ University Number	Pass-Through From		Direct Program Amount	Total P/T From & Direct Program
			Agency/ University Amount	Non-State Entities Amount		
General Services Administration						
Direct Programs:						
Donation of Federal Surplus Personal Property (NON-MONETARY)	39.003	-			\$ 28,995,880.99	\$ 28,995,880.99
Pass-Through To:						
Agency or University						
Texas Military Department	39.003	401	-		503.77	503.77
Health and Human Services Comm	39.003	529	-		30,935.10	30,935.10
Department of Agriculture	39.003	551	-		7,548.75	7,548.75
Texas Department of Transportation	39.003	601	-		115,787.64	115,787.64
Texas Juvenile Justice Department	39.003	644	-		402.62	402.62
Texas A&M University	39.003	711	-		3,973.01	3,973.01
Tarleton State University	39.003	713	-		4,390.25	4,390.25
Texas A&M Engineering Extension Service	39.003	716	-		7,707.10	7,707.10
Lamar University	39.003	734	-		440.66	440.66
Texas State University	39.003	754	-		336.11	336.11
Texas A&M University - Corpus Christi	39.003	760	-		44.21	44.21
Parks and Wildlife Dept	39.003	802	-		3,681.74	3,681.74
Texas Historical Commission	39.003	808	-		7,968.55	7,968.55
Totals - General Services Administration			\$ -	\$ -	\$ 29,179,600.50	\$ 29,179,600.50
U.S Department of Homeland Security						
Pass-Through From:						
COVID-19-Disaster Grants-Public Assistance	97.036					35,468.67
Pass- Through From:						
Texas Division of Emergency Management		575	35,468.67			
Totals - U.S. Department of Energy			\$ 35,468.67	\$ -	\$ -	\$ 35,468.67
TOTAL EXPENDITURES OF FEDERAL AWARDS			\$ 35,468.67	\$ -	\$ 29,179,600.50	\$ 29,215,069.17

Texas Facilities Commission (AGY 303)
Schedule 1A - Schedule of Expenditures of Federal Awards

For the Fiscal Year Ended August 31, 2022

Agency/ University/ Number	Pass-Through To		Expenditures Amount	Total P/T To & Expenditures
	Agency/ University Amount	Non-State Entities Amount		
-	\$ -	\$ 27,579,350.87	\$ 1,416,530.12	\$ 28,995,880.99
401	503.77	-	-	503.77
529	30,935.10	-	-	30,935.10
551	7,548.75	-	-	7,548.75
601	115,787.64	-	-	115,787.64
644	402.62	-	-	402.62
711	3,973.01	-	-	3,973.01
713	4,390.25	-	-	4,390.25
716	7,707.10	-	-	7,707.10
734	440.66	-	-	440.66
754	336.11	-	-	336.11
760	44.21	-	-	44.21
802	3,681.74	-	-	3,681.74
808	7,968.55	-	-	7,968.55
	<u>\$ 183,719.51</u>	<u>\$ 27,579,350.87</u>	<u>\$ 1,416,530.12</u>	<u>\$ 29,179,600.50</u>
			35,468.67	35,468.67
575				
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 35,468.67</u>	<u>\$ 35,468.67</u>
	<u>\$ 183,719.51</u>	<u>\$ 27,579,350.87</u>	<u>\$ 1,451,998.79</u>	<u>\$ 29,215,069.17</u>

Texas Facilities Commission (AGY 303)**Schedule 1A - Schedule of Expenditures of Federal Awards**

For the Fiscal Year Ended August 31, 2022

NOTE 1 - NonMonetary Assistance

The "donation of Federal Surplus Personal Property" is presented at 23.34% of the federal acquisition cost of \$ 125,019,710.81. The surplus property is passed through from the Texas Facilities Commission. The federal grantor agency is the General Services Administration (GSA) and the federal CFDA number is 39.003.

NOTE 2 - Reconciliation

Below is a reconciliation of the total of federal pass-through and federal expenditures as reported on the Schedule of Federal Financial Assistance to the total of federal revenues and federal grant pass-through revenues as reported in the general-purpose financial statements. Generally, federal funds are not earned until expended; therefore, federal revenues equal federal expenditures for the reporting period.

Reconciling Items:

Federal Pass-Through Revenue		
Governmental Funds	\$	35,468.67
Non-monetary		
Federal Surplus Property	\$	29,179,600.50
		<hr/>
Total Pass Through and Expenditures per Federal Schedule:	\$	<u>29,215,069.17</u>

NOTE 8 - Disaster Grants - Public Assistance (ALN 97.036)

After a presidentially declared disaster, FEMA provides Disaster Grants - Public Assistance (Presidentially Declared Disasters) (ALN 97.036) to reimburse eligible costs associated with repair, replacement or restoration of disaster-damaged facilities. The federal government makes reimbursements in the form of cost-shared grants that require state matching funds. In CY 2022, FEMA approved \$35,468.67 eligible expenditures that were incurred in the prior fiscal year. Of this approved amount, FEMA has not de-obligated any amount. As of August 31, 2022, \$34,468.67 approved eligible expenditures were incurred in the prior fiscal year and are included in SEFA.

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UNAUDITED

Texas Facilities Commission (AGY 303)
Schedule 4 - Schedule of Modified to Full Accrual Adjustments
Balance Sheet/Statement of Net Position - Governmental Funds
For the Fiscal Year Ended August 31, 2022

	Governmental Funds Total	Capital Assets Adjustments	Long-Term Liabilities Adjustments	Statement of Net Position
ASSETS				
Current Assets:				
Cash and Temporary Investments				
Cash on Hand	\$ 1,200.00	\$ -	\$ -	\$ 1,200.00
Cash in Bank	5,000.00			5,000.00
Cash in State Treasury	39,615,821.06			39,615,821.06
Legislative Appropriations	340,110,873.23			340,110,873.23
Receivables from:				
Accounts Receivable	5,287,374.80			5,287,374.80
Due From Other Agencies	226,667,508.52			226,667,508.52
Consumable Inventories	492,342.13			492,342.13
Total Current Assets	<u>612,180,119.74</u>	<u>-</u>	<u>-</u>	<u>612,180,119.74</u>
Noncurrent Assets:				
Capital Assets:				
Non-Depreciable				
Land and Land Improvements		44,973,542.49		44,973,542.49
Land Use Rights - Permanent		200,734.00		200,734.00
Construction in Progress		1,116,142,466.48		1,116,142,466.48
Depreciable				
Building and Building Improvements		929,748,852.05		929,748,852.05
Accumulated Depreciation		(687,611,146.11)		(687,611,146.11)
Furniture and Equipment		2,348,475.64		2,348,475.64
Accumulated Depreciation		(1,174,577.56)		(1,174,577.56)
Vehicle, Boats, and Aircraft		2,554,684.93		2,554,684.93
Accumulated Depreciation		(1,396,575.75)		(1,396,575.75)
Total Noncurrent Assets	<u>-</u>	<u>1,405,786,456.17</u>	<u>-</u>	<u>1,405,786,456.17</u>
Total Assets	<u>\$ 612,180,119.74</u>	<u>\$ 1,405,786,456.17</u>	<u>\$ -</u>	<u>\$ 2,017,966,575.91</u>

The accompanying notes to the financial statements are an integral part of this statement.

UNAUDITED

Texas Facilities Commission (AGY 303)
Schedule 4 - Schedule of Modified to Full Accrual Adjustments
Balance Sheet/Statement of Net Position - Governmental Funds
For the Fiscal Year Ended August 31, 2022

	Governmental Funds Total	Capital Assets Adjustments	Long-Term Liabilities Adjustments	Statement of Net Position
LIABILITIES AND FUND BALANCES				
Liabilities				
Current Liabilities:				
Payables From:				
Accounts Payable	\$ 33,739,807.94		\$ -	\$ 33,739,807.94
Payroll Payable	2,560,904.83			2,560,904.83
Contracts Payable - Retained Percentage	11,569,007.94			11,569,007.94
Deferred / Unearned Revenues	36,000.00			36,000.00
Employees Compensable Leave			1,513,565.77	1,513,565.77
Pollution Remediation Obligation			1,056,888.62	1,056,888.62
Total Current Liabilities	<u>47,905,720.71</u>	<u>-</u>	<u>2,570,454.39</u>	<u>50,476,175.10</u>
Noncurrent Liabilities:				
Employees Compensable Leave			1,047,143.15	1,047,143.15
Pollution Remediation Obligation			237,042.64	237,042.64
Total Noncurrent Liabilities	<u>-</u>	<u>-</u>	<u>1,284,185.79</u>	<u>1,284,185.79</u>
Total Liabilities	<u>47,905,720.71</u>	<u>-</u>	<u>3,854,640.18</u>	<u>51,760,360.89</u>
Fund Financial Statement-Fund Balances				
Fund Balances (Deficits):				
Restricted	543,531,440.82			543,531,440.82
Nonspendable for Inventory	492,342.13			492,342.13
Unassigned	<u>20,250,616.08</u>			<u>20,250,616.08</u>
Total Fund Balances	<u>564,274,399.03</u>			<u>564,274,399.03</u>
Total Liabilities and Fund Balance	<u>\$ 612,180,119.74</u>			

Government-wide Statement-Net Position

Net Position:			
Invested in Capital Assets, net of Related Debt	1,405,786,456.17		1,405,786,456.17
Unrestricted	<u>-</u>	<u>(3,854,640.18)</u>	<u>(3,854,640.18)</u>
Total Net Position	<u>\$ 1,405,786,456.17</u>	<u>\$ (3,854,640.18)</u>	<u>\$ 1,966,206,215.02</u>

The accompanying notes to the financial statements are an integral part of this statement.

UNAUDITED

Texas Facilities Commission (AGY 303)
Schedule 4 - Schedule of Modified to Full Accrual Adjustments
Statement of Revenues, Expenditures, and
Changes in Fund Balances/Statement of Activities – Governmental Funds
For the Fiscal Year Ended August 31, 2022

	Governmental Funds Total	Capital Assets Adjustments	Long-Term Liabilities Adjustments	Statement of Activities
REVENUES				
Legislative Appropriations:				
Original Appropriations	\$ 132,949,177.00	\$ -	\$ -	\$ 132,949,177.00
Additional Appropriations	5,966,218.52			5,966,218.52
Federal Pass-Through Revenue (GR)	35,468.67			35,468.67
State Pass-Through Revenue (GR)	40,709,097.39			40,709,097.39
Licenses, Fees & Permits (GR)	1,394,858.24			1,394,858.24
Interest & Other Investment Income (GR)	12.41			12.41
Land Income (GR)	235,212.58			235,212.58
Settlement of Claims (GR)	65,787.29			65,787.29
Sales of Goods and Services (GR)	108,625,405.08			108,625,405.08
Other Revenues (GR)	1,891,153.81			1,891,153.81
Total Revenues	<u>291,872,390.99</u>	<u>-</u>	<u>-</u>	<u>291,872,390.99</u>
EXPENDITURES				
Salaries and Wages	21,310,400.89		165,672.58	21,476,073.47
Payroll Related Costs	6,603,591.05			6,603,591.05
Professional Fees and Services	6,349,968.62			6,349,968.62
Travel	35,927.37			35,927.37
Materials and Supplies	6,428,933.45			6,428,933.45
Communication and Utilities	17,195,398.15			17,195,398.15
Repairs and Maintenance	63,577,334.26			63,577,334.26
Rentals & Leases	467,954.56			467,954.56
Printing and Reproduction	7,272.53			7,272.53
Other Expenditures	14,907,485.75			14,907,485.75
Capital Outlay	256,004,737.15	(256,004,737.15)		-
Net Change in Pollution Remediation Obligation			964,482.63	964,482.63
Depreciation/Amortization Expense		23,707,645.71		23,707,645.71
Total Expenditures/Expenses	<u>392,889,003.78</u>	<u>(232,297,091.44)</u>	<u>1,130,155.21</u>	<u>161,722,067.55</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(101,016,612.79)</u>	<u>232,297,091.44</u>	<u>(1,130,155.21)</u>	<u>130,150,323.44</u>

UNAUDITED

Texas Facilities Commission (AGY 303)
Schedule 4 - Schedule of Modified to Full Accrual Adjustments
Statement of Revenues, Expenditures, and
Changes in Fund Balances/Statement of Activities – Governmental Funds
For the Fiscal Year Ended August 31, 2022

	Governmental Funds Total	Capital Assets Adjustments	Long-Term Liabilities Adjustments	Statement of Activities
OTHER FINANCING SOURCES (USES)				
Sale of Capital Assets	33,571.43	(33,571.43)		-
Insurance Recoveries	29,960.00			29,960.00
Transfers In	189,510,458.28			189,510,458.28
Transfers Out	(81,333,553.66)			(81,333,553.66)
Legislative Transfers In	2,000,000.00			2,000,000.00
Legislative Transfers Out	(2,000,000.00)			(2,000,000.00)
Gain (Loss) on Sale of Capital Assets		(570,014.96)		(570,014.96)
Incr(Decr) in Net Position Due to Interagency Transfer		(4,028.57)		(4,028.57)
Total Other Financing Sources (Uses)	<u>108,240,436.05</u>	<u>(607,614.96)</u>	-	<u>107,632,821.09</u>
 Net Change in Fund Balances	 <u>7,223,823.26</u>			 <u>237,783,144.53</u>
Fund Financial Statement-Fund Balances				
Fund Balances--Beginning	559,133,310.82			559,133,310.82
Restatements				-
Fund Balances, September 1, 2021, as Restated	<u>559,133,310.82</u>			<u>559,133,310.82</u>
 Appropriations Lapsed	 <u>(2,082,735.05)</u>			 <u>(2,082,735.05)</u>
Fund Balances--August 31, 2022	<u><u>\$ 564,274,399.03</u></u>			<u><u>\$ 794,833,720.30</u></u>
Government-Wide Statement of Net Position				
 Net Position/Change in Net Position	 <u>564,274,399.03</u>	 <u>231,689,476.48</u>	 <u>(1,130,155.21)</u>	 <u>794,833,720.30</u>
 Net Position-Beginning		1,183,044,447.26	(2,724,484.97)	1,180,319,962.29
Restatements		(8,947,467.57)	-	(8,947,467.57)
Net Position, September 1, 2021, as Restated		<u>1,174,096,979.69</u>	<u>(2,724,484.97)</u>	<u>1,171,372,494.72</u>
 Net Position-August 31, 2022	 <u><u>\$ 564,274,399.03</u></u>	 <u><u>\$ 1,405,786,456.17</u></u>	 <u><u>\$ (3,854,640.18)</u></u>	 <u><u>\$ 1,966,206,215.02</u></u>